



Robert JOLIET

Ph.D. in Economics and Management

Associate Professor, Finance

Director of Program

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EDUCATION

- 2008** Ph.D. in Economics and Management, HEC-ULg Management School, Belgium
- 2004** Master of Advanced Studies (DEA), Management Sciences, Finance, Ecole d'Administration des Affaires, University of Liège, Belgium
- 2002** Master of Science (M.S.) in Business Engineering, Finance, Ecole d'Administration des Affaires, University of Liège, Belgium

PROFESSIONAL CERTIFICATION

Bloomberg Essentials Online Training Program Certifications, Bloomberg L.P., USA

RESEARCH INTERESTS

Corporate Finance, Finance, Portfolio Management, Style Investing, SRI

PROFESSIONAL EXPERIENCE

ACADEMIC:

- 2023 - Present** Director of Academic Development -France, IÉSEG School of Management, France
- 2020 - Present** Academic Director of the PGE (Msc in Management), IÉSEG School of Management, France
- 2017 - 2020** Head of the Finance, Audit-Control Department, IÉSEG School of Management, France
- 2015 - Present** Associate Professor of Finance, IÉSEG School of Management, France
- 2010 - 2017** Finance Track Coordinator, IÉSEG School of Management, France
- 2009 - 2011** Intervenant intermittent, CEPI Management, Marcq-en-Baroeul, France
- 2009 - 2015** Assistant Professor of Finance, IÉSEG School of Management, France
- 2006 - 2008** Adjunct Lecturer (Maitre de conférences), University of Namur, Namur, Belgium
- 2005 - 2008** Substitute Lecturer (Professeur Suppléant), HEC-ULg Management School, Liège, Belgium
- 2004 - Present** Visiting Lecturer, EDHEC Business School, Lille, France

ACADEMIC:

2003 - 2007 FNRS Research Fellow, Belgian Fonds National de la Recherche Scientifique (FRS-FNRS), Belgium

PROFESSIONAL:

2002 - 2006 Treasurer, HEC-ULg Investing Group, Liège, Belgium

COURSES TAUGHT

- Investments, Msc in investment banking and capital markets
- Active portfolio management, Grande ecole (master cycle)
- Introduction to financial data services, Grande ecole (master cycle)
- Portfolio management : equity securities, Msc in investment banking and capital markets

INTELLECTUAL CONTRIBUTIONS

Papers in refereed journals

Published

Braouezec Y., Joliet R., (2019), Time to Invest in Corporate Social Responsibility and the Value of CSR Operations: The case of environmental externalities, *Managerial and Decision Economics*, 40(5), pp. 539-549

Braouezec Y., Joliet R., (2019), Valuing an investment project using no-arbitrage and the alpha-maxmin criteria: From Knightian uncertainty to risk, *Economics Letters*, 178(May), pp. 111-115

Erdemlioglu D., Joliet R., (2019), Long-term asset allocation, risk tolerance and market sentiment, *Journal of International Financial Markets, Institutions and Money*, 62(September), pp. 1-19

Joliet R., Titova Y., (2018), Equity SRI funds vacillate between ethics and money: an analysis of the funds' stock holding decisions, *Journal of Banking & Finance*, 97, pp. 70-86

Joliet R., Muller A., (2016), Are Foreign Earnings Disclosures Value-Relevant? Disaggregation Solves the Puzzle, *Research in International Business and Finance*, 37, pp. 170-183

Joliet R., Nessah R., (2016), Euro white and Euro Yolk: Sovereign Debt Structure Stability in the Eurozone, *International Game Theory Review*, 18(03), pp. 1650004-1-15

Joliet R., Muller A., (2015), Dividends and foreign performance signaling, *Multinational Finance Journal*, 19(2), pp. 77-107

Hübner G., Joliet R., (2013), Government Debt Denomination Policies before and after the EMU Advent, *Open Economies Review*, 24(2), pp. 283-309

Joliet R., Muller A., (2013), Capital structure effects of international expansion, *Journal of Multinational Financial Management*, 23(5), pp. 375-393

Beaupain R., Joliet R., (2011), Corporate drivers of market liquidity on the Warsaw stock exchange, *Économie Internationale / International Economics*, 125, pp. 83-104

Joliet R., Hübner G., (2008), Corporate International Diversification and the Cost of Equity: European Evidence, *Journal of International Money and Finance*, 27(1), pp. 102-123

Papers in non-refereed journals

Published

Braouezec Y., Joliet R., (2015), Taux de facilité négatif, marché interbancaire, et arbitrages, *Banque & Stratégie*, 333, pp. 34-38

Joliet R., (2011), Dollar Exposure of East Asian Firms: New Evidence, *Investment Management and Financial Innovations*, 8(2), pp. 78-95

Communications in refereed conferences

International

Joliet R., Nessah R., (2013), *Euro White and Euro Yolk: Sovereign Debt Structure in the Eurozone* 7th Annual Methods in International Finance Network (MIFIN) Workshop, Namur, Belgium

Joliet R., Muller A., (2010), *Are Foreign Profitability Disclosures Value-Relevant?* EFMA 2010 Meeting, Aarhus, Denmark

Joliet R., Muller A., (2010), *Are Foreign Profitability Disclosures Value-Relevant?* Global Finance Association Conference, Poznan, Poland

Joliet R., (2009), *U.S. Dollar Exposure of Multinational Firms from U.S. Dollar-Pegged Economies* Southern Finance Association 2009 Annual Conference, South Seas Island Resort Captiva Island, USA

Joliet R., Muller A., (2009), *Are Foreign Profitability Disclosures Value-Relevant? Disaggregation Resolves the Puzzle* 22nd Australasian Finance and Banking Conference, Sydney, Australia

Joliet R., Muller A., (2009), *Dividends and Foreign Performance Signaling* Multinational Finance Society 16th Annual Conference, Rethymno, Greece

Joliet R., Muller A., (2008), *Are Foreign Profitability Disclosures Value-Relevant? Disaggregation Resolves the Puzzle* Academy of International Business Annual Meeting, Milan, Italy

National

Hübner G., Joliet R., (2011), *The added value of a Central Agency of European Debt* 19e Congrès des Économistes Belges de Langue Française, Namur, Belgium

Chapters in books

Published

Hübner G., Joliet R., (2011), *The Added Value of a Central Agency of European Debt*, in: Sapir, A., Estache, A., Hübner, G., Pirotte, H., Platteau, J.-P., Vandebussche, H., Husson, J.-F.(Eds.), *La crise économique et financière: quelles conséquences?*, 2-87306-122-7, CIFO, Charleroi, chapter 1, pp. 23-42

Case studies

Beaupain R., Joliet R., (2020), *Mean-variance Analysis in VBA: The Risk-return Trade-off*, *The Case Centre*, case study 120-0100-1, teaching note 120-0100-8

Beaupain R., Joliet R., (2020), *Mean-variance Analysis in VBA: The Portfolio Metrics*, *The Case Centre*, case study 120-0101-1, teaching note 120-0101-8

Beaupain R., Joliet R., (2020), *Mean-variance Analysis in VBA: Efficient Portfolios*, *The Case Centre*, case study 120-0103-1, teaching note 120-0103-8

Beaupain R., Joliet R., (2020), *Mean-variance Analysis in VBA: Optimal Portfolios*, *The Case Centre*, case study 120-0104-1, teaching note 120-0104-8

Beaupain R., Joliet R., (2018), *Estimation of the single-index model*, *The Case Centre*, case study 118-0043-1, teaching note 118-0043-8

Beaupain R., Joliet R., (2018), *Modeling stock returns with a multifactor model*, *The Case Centre*, case study 118-0043-1B, teaching note 118-0043-8B

Joliet R., (2014), *Dogs of the Dow: Do They Still Have Some Bark?*, Case Centre, case study 114-043-1, teaching note 114-043-8

Joliet R., (2014), *Magic Formula Investing: Bargain Price is Good, Bargain Price and Good Business is Better*, Case Centre, case study 114-044-1, teaching note 114-044-8

Joliet R., (2014), *Super Stocks: Glitch to Be Overcome*, Case Centre, case study 114-045-1, teaching note 114-045-8

Di Martinelly C., Joliet R., (2013), *Redesigning the Global Supply Chain Network in Fashion Retail: The Esprit Case, or How to Reconcile Operations and Financial Management*, European Case Clearing House, case study 113-024-1, teaching note 113-024-8, teaching note supplement 113-024-4

Research reports

Beldi A., Joliet R., Goullet C., De la Pallière N., (2015), *Etude de la variabilité des structures capitalistiques franchisantes, incidences sur la gouvernance des réseaux de franchise*, Fédération Française de la Franchise (FFF), 174 pages

Grants

2006 Belgian National Bank (BNB) Research Grant, Belgian National Bank (BNB) (Belgium)

GRANTS AND HONORS

Award

2005 Third-prize, FORTIS Award 2004, Unknown

Honor

2003 E.G. de Barys Doctoral Fellowship, Belgian Fonds National de la Recherche Scientifique (FRS-FNRS), Belgium

PROFESSIONAL MEMBERSHIPS

2009 LEM CNRS (UMR 9221)

EDITORIAL ACTIVITY

Reviewer in an academic journal

Journal of Banking and Finance

Emerging Markets Finance and Trade

Journal of International Business Studies

Studies in Economics and Finance

International Review of Economics and Finance

Research in International Business and Finance

PROFESSIONAL SERVICE

Discussant in an academic conference

2009 Multinational Finance Society Annual Conference

2008 Association Française de Finance Annual Meeting

Involvement in a board of Directors

Member of the IESEG Board of Directors, France

Member of the organizing committee of an academic conference

2016 IESEG Financial Risk Management Conference

Member of the scientific committee of an academic conference

2016 The 33rd International Conference of the French Finance Association (AFFI)

RESEARCH ACTIVITIES

COMMITTEE CHAIR

- 2015 - 2018** Pilot of the VISION 2025 Group 2 "STANDARDS REQUIRED", IÉSEG School of Management, France
School Academic Committee, IÉSEG School of Management, France
recruitment days (student admissions), IÉSEG School of Management, France
- 2011 - 2014** Teaching Quality Committee, IÉSEG School of Management, France
- 2011 - 2017** Program Architecture Committee, IÉSEG School of Management, France
Recruitment, IÉSEG School of Management, France
- 2010 - 2017** Finance Track Academic Committee, IÉSEG School of Management, France