Renaud BEAUPAIN

Ph.D. in Economics and Management

Associate Professor, Finance

Academic Director

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EDUCATION

2008 Ph.D. in Economics and Management, University of Namur, Belgium

2008 MSc in International Securities, Investment and Banking, ICMA Centre, Henley Business School, University of Reading, United Kingdom

2003 Ingénieur de Gestion, University of Liège, Belgium

PROFESSIONAL CERTIFICATION

2011 Bloomberg Product Certification, Bloomberg L.P., France

2006 Financial Markets Certificate, London School of Economics and Political Sciences, United Kingdom

2005 Forecasting Financial Markets Certificate, London School of Economics and Political Sciences, United Kingdom

RESEARCH INTERESTS

Fixed-Income Markets, High frequency data, Interest rate benchmarks, Market liquidity (time dynamics, resilience), Monetary policy implementation (especially in the Eurosystem), Money market microstructure

EMPLOYMENT EXPERIENCE

ACADEMIC:

2017 - Present Associate Professor of Finance, IÉSEG School of Management, France

2014 - Present Academic director - MSc in Investment Banking and Capital Markets, IÉSEG School of Management, France

2013 - 2014 Academic director - MSc in Finance, IÉSEG School of Management, France

2008 - 2017 Assistant Professor of Finance, IÉSEG School of Management, France

2005 - 2008 ICM Doctoral Research Fellow, University of Namur, Namur, Belgium

2003 - 2005 Teaching and Research Assistant, University of Namur, Namur, Belgium

PROFESSIONAL:

2006 - 2006 Intern - Monetary Policy Stance Division (DG-Economics), European Central Bank, Frankfurt am Main, Germany

COURSES TAUGHT

- Equity analysis, Msc in investment banking and capital markets
- Market risk management, Grande ecole
- Vba for finance, Grande ecole
- Computer programming: visual basic for applications, Msc in investment banking and capital markets
- Introduction to financial data services (bloomberg and thomson reuters eikon), Grande ecole
- Financial data services (bloomberg and thomson reuters eikon), Msc in investment banking and capital markets
- Liquidity risk management, Grande ecole

INTELLECTUAL CONTRIBUTIONS

Papers in refereed journals

Published

Beaupain R., Durré A., (2016), Excess liquidity and the money market in the euro area, *Journal of Macroeconomics*, 47, pp. 33-44

Beaupain R., Heck S., (2016), A repeat-sales index for pricing US corporate bonds, *Finance*, 37(2), pp. 75-117

Beaupain R., Durré A., (2013), Central bank reserves and interbank market liquidity in the euro area, *Journal of Financial Intermediation*, 22(2), pp. 259-284

Beaupain R., Durré A., (2011), Inferring trading dynamics for an OTC market: The case of the euro area overnight money market, *Quantitative Finance*, 11(9), pp. 1285-1295

Beaupain R., Joliet R., (2011), Corporate drivers of market liquidity on the Warsaw stock exchange, *Économie Internationale / International Economics*, 125, pp. 83-104

Beaupain R., Dauginet S., Petitjean M., (2010), Variations communes de liquidité au sein de portefeuilles de faible, moyenne et forte capitalisation: Les enseignements des crises financières asiatique et russe, *Revue Bancaire et Financière*, 2010/1, pp. 49-56

Beaupain R., Giot P., Petitjean M., (2010), Volatility regimes and liquidity co-movements in cap based portfolios, *Finance*, 31(1), pp. 55-79

Papers in non-refereed journals

Published

Beaupain R., Braouezec Y., (2018), Les taux directeurs de la BCE et la réforme de l'EONIA, *Revue Banque*, 822(juillet-aout), pp. 55-58

Beaupain R., Braouezec Y., (2018), Taux offerts du marché interbancaire et réformes actuelles, *Revue Banque*, 823(Septembre), pp. 64-68

Communications in refereed conferences

International

Beaupain R., Girard A., (2018), *Common understanding between investors and policymakers: Evidence from ECB press conferences* 25th Annual Meeting of the Global Finance Conference, Paris, France

Beaupain R., Heck S., (2016), *Repeat-sales indices for the US corporate bond market: Index quality and asset pricing tests* Paris Financial Management Conference 2016, Paris, France

Beaupain R., Heck S., (2016), *US corporate bond market microstructure: New insights from repeat-sales indices* 33rd International Conference of the French Finance Association (AFFI), Liège, Belgium

Beaupain R., Durré A., (2013), *Central bank reserves and interbank market liquidity in the euro area* Methods in International Finance Network Annual Conference, Namur, Belgium

Beaupain R., Durré A., (2010), *Nonlinear liquidity adjustments in the euro area overnight money market* Deutsche Bundesbank Conference on Liquidity and Liquidity Risks, Frankfurt am Main, Germany

Beaupain R., Durré A., (2009), *Nonlinear liquidity adjustments in the euro area overnight money market* ECB Workshop on Challenges to Monetary Policy Implementation beyond the Financial Market Turbulence, Frankfurt am Main, Germany

Beaupain R., Durré A., (2009), *The interday and intraday patterns of the overnight market: Evidence from an electronic platform* New Challenges to Central Banking in the Global Financial System, Namur, Belgium

Beaupain R., Durré A., (2008), *Inferring trading dynamics for an OTC market: The case of the euro area overnight money market* Annual Meeting of the French Finance Association, Lille, France

Beaupain R., Durré A., (2008), *The interday and intraday patterns of the overnight market: Evidence from an electronic platform* 25th GDRE Symposium on Money, Banking, and Finance, Luxembourg, Luxembourg

Beaupain R., Durré A., (2008), *The interday and intraday patterns of the overnight market: Evidence from an electronic platform* Annual Meeting of the European Financial Management Association, Athens, Greece

Beaupain R., Durré A., (2008), *The intra and interday patterns of the overnight market: Evidence from an electronic platform* 23rd Annual Congress of the European Economic Association, Milan, Italy

Beaupain R., Durré A., (2007), *The intra and interday patterns of the overnight market: Evidence from an electronic platform* European Central Bank Workshop on the Analysis of the Money Market: Role, Challenges and Implications from the Monetary Policy Perspective, Frankfurt am Main, Germany

Beaupain R., Giot P., Petitjean M., (2007), *Liquidity co-movements, market capitalization, and volatility* XVI International "Tor Vergata" Conference on Banking and Finance, Rome, Italy

National

Beaupain R., (2006), *Resiliency of NYSE stocks* Belgian Financial Research Forum, Namur, Belgium

Other conference and seminar presentations

International

Beaupain R., Lefebvre J., Mora Villalba J.-P., (2018), *The cost of trading an ETF: The case of the Lyxor CAC 40 UCITS ETF* 2018 NeoXam Day, Paris, France

Beaupain R., Durré A., (2014), *Central bank reserves and interbank market liquidity in the euro area* BRICS Workshop, Paris, France

National

Beaupain R., Girard A., (2018), *Common understanding between investors and policymakers: Evidence from ECB press conferences* University of Lille, Lille, France

Beaupain R., Durré A., (2015), *Excess liquidity and the money market in the euro area* GREQAM - Aix-Marseille Université, Aix-en-Provence, France

Beaupain R., Durré A., (2014), *Central bank reserves and interbank market liquidity in the euro area* IESEG School of Management, Lille, France

Beaupain R., Durré A., (2011), *Nonlinear liquidity adjustments in the euro area overnight money market* Lille School of Management Research Center, Faculté de Finance, Banque et Comptabilité, Université de Lille 2 and SKEMA Business School, Lille, France

Beaupain R., Durré A., (2010), *The interday and intraday patterns of the overnight market: Evidence from an electronic platform* Lille School of Management Research Center, Faculté de Finance, Banque et Comptabilité, Université de Lille 2 and SKEMA Business School, Lille, France

Beaupain R., Giot P., Petitjean M., (2007), *Liquidity co-movements, market capitalization, and volatility* HEC-ULg Séminaire de Gestion, University of Liège, Sart-Tilman, Belgium

Beaupain R., Durré A., (2006), *The intra and interday patterns in the euro area overnight market* European Central Bank Internal Seminar, Frankfurt am Main, Germany

Beaupain R., Giot P., Petitjean M., (2006), *Market-wide liquidity co-movements, volatility regimes, and market cap sizes* CREST Seminaire de Finance-Assurance, Paris, France

Chapters in books

Published

Beaupain R., Meng L., Marticou M., (2011), Grass-root stock market investment and long-term commonality in liquidity: Evidence from the Shanghai Stock Exchange, in: Batten, J.A., Szilagyi, P.G(Eds.), *Contemporary studies in economic and financial analysis: The impact of the global financial crisis on emerging financial markets, 978-0-85724-753-7, Emerald Group Publishing Limited, Bingley, pp. 625-643*

Case studies

Beaupain R., Joliet R., (2018), *Estimation of the single-index model*, *The Case Centre*, case study 118-0043-1, teaching note 118-0043-8

Beaupain R., Joliet R., (2018), *Modeling stock returns with a multifactor model*, *The Case Centre*, case study 118-0043-1B, teaching note 118-0043-8B

Working papers

Beaupain R., Durré A., (2012), *Nonlinear liquidity adjustments in the euro area overnight money market*, European Central Bank , Working Paper No. 1500

Beaupain R., Durré A., (2008), *The interday and intraday patterns of the overnight market: Evidence from an electronic platform*, European Central Bank, Working Paper No. 988

Beaupain R., Durré A., (2007), *The intra- and interday patterns of the overnight market: Evidence from an electronic platform*, LEM Working Paper 2007-26, LEM

Grants

2008 National Bank of Belgium Research Grant, National Bank of Belgium (Belgium)

2005 CIM-ICM Doctoral Research Fellow (2005-2008), Intercollegiate Center for Management Sciences (Belgium)

2005 FNRS Doctoral Research Fellow, Fonds National de la Recherche Scientifique (Belgium)

SCIENTIFIC PRIZES AND AWARDS

Award

2010 Best Paper Award, French Finance Association, France

PROFESSIONAL MEMBERSHIPS

2015 LEM CNRS (UMR 9221), France

2008 - 2014 LEM CNRS (UMR 8179), France

EDITORIAL ACTIVITY

Reviewer in an academic journal

International Review of Financial Analysis

Annals of Economics and Statistics

Emerging Markets Review

Applied Financial Economics

Economie et Statistique

Managerial Finance

Reviewer in an book / textbook

2011	Mathematics of the Financial Markets: Financial Instruments and Derivatives Modeling, Valuation and Risk Issues

PROFESSIONAL SERVICE

Discussant in an academic conference

2018	LEM/GdRe Workshop - International Finance: Do Exchange Rates Still Matters?, France
2018	25th Annual Meeting of the Global Finance Conference, France
2017	Research in International Economics and Finance Network - 17th Doctoral Meetings in International Trade and International Finance, France
2016	Paris Financial Management Conference 2016, France
2016	33rd International Conference of the French Finance Association (AFFI), Belgium
2012	European Central Bank Workshop on Excess Liquidity and Money Market Functioning, Germany

Member of the scientific committee of an academic conference

2016	33rd International Conference of the French Finance Association (AFFI), Belgium
- 2018	LEM/GdRe International Finance Workshop, France

Reviewer for an academic conference

2017	20th Annual Conference of the Swiss Society for Financial Market Research, Switzerland

Session chair in an academic conference

2016	33rd International Conference of the French Finance Association (AFFI), Belgium

INSTITUTIONAL SERVICE

Committee Member

2016 - 2017	CFA Scholarships Committee, IÉSEG School of Management, France

Communication in press and professional association/event

2018	Bloomberg for Education London Symposium - Equity Research on the Bloomberg Terminal, Bloomberg L.P., United Kingdom
2018	Bloomberg for Education 2018 - Gérer son exposition au risque de marché, Bloomberg L.P., France
2017	Bloomberg for Education 2017 - Initier les étudiants à la valorisation des entreprises à travers les données et l'analytique de Bloomberg, Bloomberg L.P., France

Course Coordinator

2010 - 2016	Finance Strategy and Company Observation, IÉSEG School of Management, France

2008 - 2017 Firm Valuation, IÉSEG School of Management, France

VBA for Finance, IÉSEG School of Management, France

Introduction to Financial Data Services, IÉSEG School of Management, France

Market Risk Management, IÉSEG School of Management, France

Head of a school project

Financial Markets Lab Supervisor, IÉSEG School of Management, France